

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

March 1, 2017

TO: Honorable René Oliveira, Chair, House Committee on Business & Industry

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB923 by Shaheen (Relating to excessive property owners' association fines.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Property Code to require fines assessed by property owners' associations be reasonable in the context of the violation.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: UP, CL, GG, BM