

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 5, 2017

TO: Honorable Jim Murphy, Chair, House Committee on Special Purpose Districts

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB967 by VanDeaver (Relating to the powers of the TexAmericas Center.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would amend the Special District Local Laws Code allowing the TexAmericas Center to amend its authority and allow establishment of nonprofit corporations for special projects. The bill would also allow the Board of TexAmericas Center to appoint to the board of directors for the nonprofit. The nonprofit corporation may not exercise the power of eminent domain.

The bill would take effect September 1, 2017.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 300 Trusteed Programs Within the Office of the Governor

LBB Staff: UP, JGA, GG, BM, LBe