

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

May 6, 2017

TO: Honorable Tan Parker, Chair, House Committee on Investments & Financial Services

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB975** by Giddings (Relating to the threat or pursuit of criminal charges against a consumer in association with certain extensions of consumer credit.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Finance Code to prohibit a credit services organization from filing a criminal complaint against a consumer or threaten to refer a consumer for prosecution unless it has extrinsic evidence sufficient to prove the offense.

The Office of the Attorney General and the Office of Consumer Credit Commissioner anticipates any additional work resulting from the passage of the bill could be reasonably absorbed within current resources.

The bill would take effect September 1, 2017.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 466 Office of Consumer Credit Commissioner

LBB Staff: UP, JSm, CL, EK