

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION**

**March 10, 2017**

**TO:** Honorable Dan Flynn, Chair, House Committee on Pensions

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HB1014** by Alonzo (Relating to the composition of the board of trustees of the Employees Retirement System of Texas.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Government Code relating to the composition of the board of trustees of the Employees Retirement System of Texas.

This analysis assumes any additional work associated with implementing the provisions of the bill could be absorbed by the Employees Retirement System of Texas using existing resources.

The bill would take effect on September 1, 2017.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 327 Employees Retirement System

**LBB Staff:** UP, AG, NV, ASa