## LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

## May 16, 2017

**TO:** Honorable Joe Straus, Speaker of the House, House of Representatives

### **FROM:** Ursula Parks, Director, Legislative Budget Board

# IN RE: HB1128 by Wray (Relating to the date and time for the public sale of real property.), As Passed 2nd House

#### No fiscal implication to the State is anticipated.

The bill would amend various sections of the Civil Practice and Remedies Code, the Property Code, and the Tax Code requiring the public sale of real property to be the first Tuesday of the month. If the first Tuesday is on January 1st or July 4th the public sale of real property must be held on the first Wednesday of the month between 10 a.m. and 4 p.m. The bill also specifies begin times and ending times for the sale of real property conducted by means of a public auction using online bidding.

The bill would take effect September 1, 2017.

#### Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: LBB Staff: UP, BM, CL, GG