LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

March 9, 2017

TO: Honorable René Oliveira, Chair, House Committee on Business & Industry

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1128 by Wray (Relating to alternative dates for sale of property under contract lien.),

As Introduced

No fiscal implication to the State is anticipated.

The bill would amend Section 51 of the Property Code requiring if the first Tuesday of the month occurs on January 1st or July 4th the public sale of property under contract lien must be held on the first Wednesday of the month between 10 a.m. and 4 p.m.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: UP, CL, GG, BM