

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 27, 2017

TO: Honorable Carol Alvarado, Chair, House Committee on Urban Affairs

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1238 by VanDeaver (Relating to investment training for officers of public housing authorities.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code to modify the required hours of an investment training for certain housing authority financial officers. Exempts officers at certain housing authorities from this training.

The bill would take effect September 1, 2017.

Local Government Impact

According to the Texas Municipal League, the bill is not anticipated to have a significant fiscal impact on municipalities.

Source Agencies:

LBB Staff: UP, JGA, GG, GP, CL, SD, EK, JBi