

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

March 21, 2017

TO: Honorable Jim Murphy, Chair, House Committee on Special Purpose Districts

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1448 by Bell (Relating to providing road district powers to the Montgomery County Municipal Utility District No. 131; providing authority to issue bonds.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Special District Local Laws Code adding the Montgomery County Municipal Utility District No. 131. The district would have authority for road projects including the issuing of bonds.

The bill would take effect immediately if it receives a two-thirds vote in each house; otherwise, it would take effect September 1, 2017.

Local Government Impact

According to Montgomery County, no fiscal impact is anticipated from the provisions of the bill.

Source Agencies:

LBB Staff: UP, JGA, GG, BM