

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

March 14, 2017

TO: Honorable Dennis Bonnen, Chair, House Committee on Ways & Means

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1454 by Rinaldi (Relating to the information required to be provided in or with a school district ad valorem tax bill.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend Chapter 31 of the Tax Code, regarding property tax collections, to require the assessor for a school district, if the school district has adopted a tax rate that exceeds the district's rollback tax rate but has not yet held the required tax rate ratification election, to provide notice on the tax bill or a separate statement accompanying the tax bill that the registered voters of the district will have an opportunity at an election to determine whether to approve the adopted tax rate. The notice would be required to include:

1. the date of the election; and
2. the maximum amount of taxes the school district may impose on the property if at the election the voters of the district do not approve the adopted tax rate.

The bill would not affect taxable property values, tax rates, collection rates, or any other variable which might affect the revenues of units of local governments or the state.

The bill would take effect on September 1, 2017 and apply only to a tax bill mailed on or after the effective date.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, KK, SD, SJS