LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 10, 2017

TO: Honorable Byron Cook, Chair, House Committee on State Affairs

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1458 by Workman (Relating to the management and operation of certain municipally owned electric utilities.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to authorize the transfer of management and control of a municipal electric utility serving 400,000 or more customers in a municipality with a population of less than 850,000 to a board of trustees appointed by the governing body.

According to the Public Utility Commission, the bill would have no significant fiscal impact to the state and could be accomplished using existing resources.

Th bill would take effect immediately if it receives a vote of two-thirds of each house. If the bill does not receive the vote necessary for immediate effect it would take effect September 1, 2017.

Local Government Impact

According to the City of Austin, the bill will have no fiscal impact.

Source Agencies: 473 Public Utility Commission of Texas

LBB Staff: UP, AG, GG, GP