LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 27, 2017

TO: Honorable Larry Phillips, Chair, House Committee on Insurance

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1464 by Bonnen, Greg (Relating to step therapy protocols required by a health benefit plan in connection with prescription drug coverage.), Committee Report 1st House, Substituted

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to step therapy protocols required by a health benefit plan in connection with prescription drug coverage. Based on information provided by the Texas Department of Insurance, Employees Retirement System, Texas A&M University System Administration, and The University of Texas System Administration, it is assumed that the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 327 Employees Retirement System, 454 Department of Insurance, 710

Texas A&M University System Administrative and General Offices, 720

The University of Texas System Administration

LBB Staff: UP, CP, AG, EH, CL