

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION**

**May 12, 2017**

**TO:** Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** **HB1859** by Simmons (Relating to certain rental-purchase agreements.), **Committee Report 2nd House, Substituted**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Business and Commerce Code by requiring additional disclosures to consumers related to the display of merchandise available for lease under a rental-purchase agreement or offered at a place of business that derives at least 50 percent of its revenue from rental-purchase agreements. The Office of the Attorney General anticipates any additional work resulting from the passage of the bill could be reasonable absorbed within current resources.

The bill would go in to effect September 1, 2017.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 302 Office of the Attorney General

**LBB Staff:** UP, CL, NV, JSm