

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

May 16, 2017

TO: Honorable Joan Huffman, Chair, Senate Committee on State Affairs

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1974 by Wray (Relating to durable powers of attorney.), As Engrossed

No significant fiscal implication to the State is anticipated.

The bill would amend the Estates Code as it applies to certain durable powers of attorney. It would prescribe the form and effect of powers of attorney and would clarify the authority of the agent. The bill would allow the principal to designate multiple agents or successor agents. The bill would create several causes of action related to durable powers of attorney. The bill would repeal several sections inconsistent with the terms established in the bill. Based on the analysis of the Office of Court Administration, duties and responsibilities associated with implementing the provisions of the bill could be accomplished using existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council

LBB Staff: UP, AG, LBO, PBO