LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 11, 2017

TO: Honorable Geanie W. Morrison, Chair, House Committee on Transportation

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1986 by Martinez, "Mando" (Relating to the creation of regional transit authorities; granting the power of eminent domain; providing authority to issue bonds and charge fees; creating a criminal offense.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Transportation Code allowing certain counties to establish a regional transit authority. The authority would be allowed to exercise eminent domain. The authority would be allowed to issue bonds. The bonds must be submitted to the attorney general for examination before the bonds are delivered.

The Attorney General estimates any additional work from the bill can be absorbed within existing resources.

The bill would take effect immediately if the bill receives a two-thirds vote in each house; otherwise, the bill would take effect September 1, 2017.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 304 Comptroller of Public Accounts,

601 Department of Transportation

LBB Staff: UP, AG, GG, BM, JSm