LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

March 31, 2017

TO: Honorable René Oliveira, Chair, House Committee on Business & Industry

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1990 by Shine (Relating to the administration of the Texas certified self-insurer

guaranty trust fund.), As Introduced

No significant fiscal implication to the State is anticipated.

The bill would amend the Labor Code relating to the administration of the Texas certified self-insurer guaranty trust fund. Based on information provided by the Texas Department of Insurance, Office of Public Insurance Counsel, and State Office of Risk Management, this analysis assumes the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Based on information provided by the Comptroller of Public Accounts, there would be no revenue implications with implementing the provisions of the bill as the Texas Certified Self-Insurer Guaranty Trust Fund is held outside the state treasury and administered by the Texas Certified Self-Insurer Guaranty Association.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 359 Office of Public Insurance

Counsel, 454 Department of Insurance, 479 State Office of Risk

Management

LBB Staff: UP, CL, EH, CP, LCO