

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 24, 2017

TO: Honorable Larry Phillips, Chair, House Committee on Insurance

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB2150** by Davis, Yvonne (Relating to reporting to the Texas Department of Insurance certain information related to the denial of claims by personal automobile and residential property insurers.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to reporting to the Texas Department of Insurance (TDI) certain information related to the denial of claims by personal automobile and residential property insurers. Based on information provided by TDI, this analysis assumes the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

The bill would take effect on September 1, 2017. The Commissioner of Insurance would be required to adopt rules to implement the provisions of the bill no later than December 31, 2017. The rules must require that an insurer submit the initial report no later than the 60th day after the effective date of the rules.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: UP, AG, CP