

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

May 1, 2017

TO: Honorable Geanie W. Morrison, Chair, House Committee on Transportation

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB2167** by Schubert (Relating to state money or credit or a state guarantee used or provided for high-speed rail owned by a private entity.), **As Introduced**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would amend the Transportation Code to prohibit the use of state money, credit, or guarantees for any purposes related to high-speed rail owned by a private entity, unless the State acquires and maintains a lien on or other security interest in property or other assets owned by the private entity. The bill would require the Comptroller to review and certify an agreement before an entity or official of the State enters into an agreement to provide state money, credit, or guarantee for privately owned high-speed rail purposes.

The Comptroller's office and the Texas Department of Transportation indicate that any responsibilities associated with implementing the provisions of the bill could be absorbed within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 601 Department of Transportation

LBB Staff: UP, AG, TG