

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 3, 2017

TO: Honorable Tan Parker, Chair, House Committee on Investments & Financial Services

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB2176 by Parker (Relating to surcharges imposed for the use of a credit card; providing a civil penalty.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Business and Commerce Code relating to surcharges imposed for the use of a credit card; providing a civil penalty. The bill would create liability for certain persons for a civil penalty of up to \$500. The bill would eliminate provisions relating to the exclusive jurisdiction of the commissioner.

The bill could increase the number and amount of civil penalties collected; however the number and amount cannot be determined. The Office of the Attorney General, Office of Court Administration, and Consumer Credit Commission anticipate any additional work resulting from the passage of the bill could be reasonably absorbed within current resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council, 302 Office of the Attorney General, 304 Comptroller of Public Accounts, 466 Office of Consumer Credit Commissioner

LBB Staff: UP, EK, CL, EH