

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION**

**March 27, 2017**

**TO:** Honorable Tan Parker, Chair, House Committee on Investments & Financial Services

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HB2647** by Stephenson (Relating to authorized investments of public funds.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill would amend Chapter 2256 of the Government Code, regarding public funds investment. The bill would include interest-bearing banking deposits or other obligations that are guaranteed or insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund as authorized investments for governmental entities.

**Local Government Impact**

According to the Texas Municipal League, the fiscal impact to municipalities to implement the provisions of the bill is not anticipated to be significant.

**Source Agencies:** 304 Comptroller of Public Accounts, 347 Public Finance Authority, 580 Water Development Board, 601 Department of Transportation, 701 Texas Education Agency, 710 Texas A&M University System Administrative and General Offices, 720 The University of Texas System Administration

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