

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

May 4, 2017

TO: Honorable René Oliveira, Chair, House Committee on Business & Industry

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB2674** by Uresti, Tomas (Relating to reporting requirements for certain nonprofit corporations regarding employee and officer salaries.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Business Organizations Code relating to reporting requirements for certain nonprofit corporations regarding employee and officer salaries.

Based on information provided by the Secretary of State, this analysis assumes any additional work associated with implementing the provisions of the bill could be absorbed by the agency using existing resources.

The bill would take effect on September 1, 2017.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State

LBB Staff: UP, ASa, CL, NV