

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 13, 2017

TO: Honorable Drew Darby, Chair, House Committee on Energy Resources

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB2688 by Bonnen, Greg (Relating to the authority of the Railroad Commission of Texas to prevent waste of oil and gas.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Natural Resources Code to clarify that the Railroad Commission (RRC) is not prohibited from imposing fieldwide unitization of a geologic formation of oil or gas under certain circumstances. Based on the analysis of RRC, duties and responsibilities associated with implementing the provisions of the bill could be accomplished using existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 455 Railroad Commission

LBB Staff: UP, SZ, PBO