

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION**

**May 15, 2017**

**TO:** Honorable Donna Campbell, Chair, Senate Committee on Veteran Affairs & Border Security

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** **HB2761** by Cortez (Relating to the authority of a defense base development authority to participate in a company or partnership organized to finance redevelopment projects.), **Committee Report 2nd House, Substituted**

**No fiscal implication to the State is anticipated.**

The bill would amend the Local Government Code allowing a defense base development authority to participate as a member or partner of a limited liability company or partnership for the purpose of financing projects that are designated as redevelopment projects.

The bill would allow a bond to be secured by a mortgage on base property.

The bill would take effect September 1, 2017.

**Local Government Impact**

According to the Texas Municipal League (TML), no significant fiscal impact is anticipated for local government.

**Source Agencies:**

**LBB Staff:** UP, SLE, LBO, GG, BM