

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

May 23, 2017

TO: Honorable Joe Straus, Speaker of the House, House of Representatives

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB2762** by Workman (Relating to broker agreements for the sale of certain surplus property by a county.), **As Passed 2nd House**

No significant fiscal implication to the State is anticipated.

The bill would amend the Local Government Code concerning the disposition of certain surplus property by certain counties. It authorizes use of broker agreements for the sale of defined categories of property where broker expertise is necessary to negotiate the sale of the surplus property.

The bill does not involve the sale of property held by the state and would not have a significant fiscal implication to the state.

The bill would take effect immediately if it receives a vote of two-thirds of each house. If the bill does not receive the vote necessary for immediate effect it would take effect September 1, 2017.

Local Government Impact

According to the Texas Association of Counties, no significant fiscal implication is anticipated.

Source Agencies:

LBB Staff: UP, JGA, GG, GP