

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 13, 2017

TO: Honorable René Oliveira, Chair, House Committee on Business & Industry

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB2826 by Oliveira (Relating to partnerships, limited liability companies, and other domestic and foreign entities and to series of limited liability companies and foreign entities.), **As Introduced**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would amend the Business Organizations Code relating to partnerships, limited liability companies, and other domestic and foreign entities and to series of limited liability companies and foreign entities.

The Secretary of State, Trusteed Programs Within the Office of the Governor, and the Office of Court Administration assume any additional work associated with implementing the provisions of the bill could be absorbed using existing resources.

The bill would take effect on September 1, 2017.

Local Government Impact

According to the Office of Court Administration, the fiscal impact on local courts is not anticipated to be significant.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council, 300 Trusteed Programs Within the Office of the Governor, 307 Secretary of State

LBB Staff: UP, ASa, CL, NV, JGA