

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION**

**May 9, 2017**

**TO:** Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HB2832** by Oliveira (Relating to notice by a property owner to a mortgage servicer that the owner intends to enter into a contract with a property tax lender.), **As Engrossed**

<b>No fiscal implication to the State is anticipated.</b>
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The bill would amend Chapter 32 of the Tax Code, regarding property tax liens and personal liability, to require a property owner to send by certified mail to any applicable mortgage servicer a notice that the property owner intends to enter into a contract with a property tax transferee authorizing the transferee to pay the delinquent taxes on the property. A statement that the notice has been mailed by certified mail to any applicable mortgage servicer would be added to the list of required statements in the sworn document required to be executed and filed with the tax collector to authorize another person to pay the taxes imposed by a taxing unit on a property owner's real property.

The bill would not affect taxable property values, tax rates, collection rates, or any other variable which might affect the revenues of units of local governments or the state.

The bill would take effect September 1, 2017.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts

**LBB Staff:** UP, CL, SD, SJS