

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION**

**May 12, 2017**

**TO:** Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** **HB2856** by Villalba (Relating to names of domestic and foreign filing entities for transacting business in this state.), **As Engrossed**

<b>No significant fiscal implication to the State is anticipated.</b>
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The bill would amend the Business Organization Code relating to names of domestic and foreign filing entities for transacting business in this state.

The Secretary of State and Comptroller of Public Accounts assume any additional work associated with implementing the provisions of the bill could be absorbed using existing resources.

The bill would take effect on June 1, 2018.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 307 Secretary of State, 304 Comptroller of Public Accounts

**LBB Staff:** UP, CL, WP, ASa, NV