

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 14, 2017

TO: Honorable René Oliveira, Chair, House Committee on Business & Industry

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB2856** by Villalba (Relating to names of domestic and foreign filing entities for transacting business in this state; creating an offense.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Business Organizations Code relating to names of domestic and foreign filing entities for transacting business in this state; creating an offense.

The Secretary of State and Comptroller of Public Accounts assume any additional work associated with implementing the provisions of the bill could be absorbed using existing resources.

This analysis assumes the provisions of the bill addressing felony sanctions for criminal offenses would not result in a significant impact on state correctional agencies.

The bill would take effect on June 1, 2018.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 307 Secretary of State

LBB Staff: UP, CL, NV, ASa