

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 6, 2017

TO: Honorable John Kuempel, Chair, House Committee on Licensing & Administrative Procedures

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB2909 by Burkett (Relating to the regulation of certain licensed activities and related organizations.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code and Occupations Code relating to the regulation of certain licensed activities and related organizations. The bill would repeal statute applicable to attorney's title insurance companies, title attorneys, managing general agents, and unit managers. Based on information provided by the Texas Department of Insurance, Texas Lottery Commission, and Office of Court Administration, this analysis assumes the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

The bill would take effect immediately upon receiving a vote of two-thirds of all members elected to the House and Senate or otherwise on September 1, 2017.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council, 362 Texas Lottery Commission, 454 Department of Insurance

LBB Staff: UP, CL, EH, CP