# LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

## **April 26, 2017**

TO: Honorable Jim Murphy, Chair, House Committee on Special Purpose Districts

FROM: Ursula Parks, Director, Legislative Budget Board

**IN RE: HB2912** by King, Phil (Relating to the creation of the New Fairview Municipal Utility District No. 1; granting a limited power of eminent domain; providing authority to issue bonds; providing authority to impose assessments, fees, and taxes.), **Committee Report 1st House, Substituted** 

## No fiscal implication to the State is anticipated.

The bill would amend the Special District Local Laws Code establishing the New Fairview Municipal Utility District No. 1. The district would have authority for road projects. The district would have authority to issue bonds, without an election. The district would have authority to impose operation and maintenance tax, and a contract tax. The district would not have authority to exercise the power of eminent domain.

The bill would take effect September 1, 2017.

## **Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 

LBB Staff: UP, JGA, GG, BM