

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION**

**April 23, 2017**

**TO:** Honorable Tan Parker, Chair, House Committee on Investments & Financial Services

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** **HB3082** by Capriglione (Relating to the investment training requirement for certain local government officers.), **Committee Report 1st House, Substituted**

<b>No significant fiscal implication to the State is anticipated.</b>
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The bill would amend the Government Code concerning investment training requirements for certain local officers by amending and repealing certain provisions. The bill also re-enacts Section 2256.008(a). Section 2256.008(a-1), of the Government Code, would be repealed.

The bill would take effect immediately if it receives a vote of two-thirds of each house. If the bill does not receive the vote necessary for immediate effect it would take effect September 1, 2017.

**Local Government Impact**

According to the Texas Association of Counties, the bill would have no significant impact on local government.

**Source Agencies:**

**LBB Staff:** UP, CL, GG, GP