

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 17, 2017

TO: Honorable Carol Alvarado, Chair, House Committee on Urban Affairs

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB3178 by Anchia (Relating to the use of a broker for the exchange of land by a political subdivision.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to authorize political subdivisions to contract with a broker to lease or sell tract of real property that is owned by the political subdivision. It authorizes for payment of a fee upon production of a ready, willing, and able buyer. It requires notice to sell and exempts these sales from certain other statutory requirements. It removes two existing authorizations to sell real property through brokers.

The bill would take effect immediately if it receives a vote of two-thirds of each house. If the bill does not receive the vote necessary for immediate effect, it would take effect September 1, 2017.

Local Government Impact

According to the Texas Municipal League, no significant fiscal impact to municipalities is anticipated.

Source Agencies:

LBB Staff: UP, JGA, GG, GP