

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 26, 2017

TO: Honorable Angie Chen Button, Chair, House Committee on Economic & Small Business Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB3361 by Button (Relating to a periodic review by the Economic Incentive Oversight Board of projects undertaken by certain economic development corporations.), **As Introduced**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would amend Government Code relating to a periodic review by the Economic Incentive Oversight Board of projects undertaken by certain economic development corporations. The bill would require the Economic Incentive Oversight Board to develop a performance matrix to evaluate certain criteria to provide recommendations on projects.

The Comptroller of Public Accounts and Office of the Governor indicate that the duties and responsibilities associated with implementing the provisions of the bill could be accomplished within each agency's existing resources.

The bill would take effect September 1, 2017.

Local Government Impact

According to the Texas Municipal League, the fiscal impact cannot be determined.

Source Agencies: 300 Trusteed Programs Within the Office of the Governor, 304 Comptroller of Public Accounts

LBB Staff: UP, CL, LBe, JGA