

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 11, 2017

TO: Honorable Geanie W. Morrison, Chair, House Committee on Transportation

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB3440** by Cook (Relating to the creation of a joint interim committee on high-speed rail development.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would establish a joint interim committee on high-speed rail development to be composed of members of the House of Representatives and Senate appointed by the Speaker and the Lieutenant Governor. The bill would require the committee to evaluate the feasibility of creating a statewide high-speed rail initiative through a public-private partnership and work with the Texas Department of Transportation (TxDOT) to develop a comprehensive statewide strategy for the development of high-speed rail in Texas. The committee would be abolished on January 1, 2019.

TxDOT indicates that any costs or duties associated with implementing the provisions of the bill could be absorbed within the agency's existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 601 Department of Transportation

LBB Staff: UP, AG, TG