

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 24, 2017

TO: Honorable Tan Parker, Chair, House Committee on Investments & Financial Services

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB3508 by Neave (Relating to a contract or other agreement between certain governmental entities and a credit services organization or related business.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code to prohibit a government entity from entering in to a contract or agreement with certain credit service organizations and related businesses.

The Office of the Attorney General anticipates any additional work resulting from the passage of the bill could be reasonably absorbed within current resources.

The bill would take effect September 1, 2017.

Local Government Impact

According to the Texas Municipal League, the fiscal impact to municipalities is not anticipated to be significant.

Source Agencies: 302 Office of the Attorney General

LBB Staff: UP, CL, JSm, JGA, DRE