

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 17, 2017

TO: Honorable John Zerwas, Chair, House Committee on Appropriations

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB3537 by Geren (Relating to the use of money subject to restrictions under federal law that is credited to the deferred maintenance fund account.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code to specify that funds deposited to GR Account 5166 - Deferred Maintenance for an account which is subject to restrictions under the federal Sport Fish Restoration Act or other federal law, continues to be subject to those federal restrictions.

The bill would add new Subsection (d) to require that money credited to GR Account 5166 - Deferred Maintenance from GR Account 0009 - Game, Fish and Water Safety, GR Account 0544 - Lifetime License Endowment, or another fund or account in the state treasury the use of which is subject to restrictions under the federal Sport Fish Restoration Act or other federal law, and the interest and other earnings on that money, continues to be subject to those federal restrictions.

Currently, interest earned on the balance of GR Account 5166 is credited to General Revenue Fund 0001. Based on the provisions of this bill an amount that would be transferred to GR Account 5166 from GR Account 0009 or any other fund or account would be credited to those funds or accounts. The bill would have some negative impact on Fund 0001 and an equivalent positive impact on GR Account 0009 and the other funds and accounts affected by the bill. However, the amounts that would be transferred to GR Account 5166 are unknown at this time; therefore, the fiscal implications cannot be determined at this time.

The Facilities Commission, Comptroller of Public Accounts, and Parks and Wildlife Department anticipates an additional work resulting from the passage of the bill could be reasonably absorbed within current resources.

The bill would take effect immediately if it receives a two-thirds majority vote of each house, otherwise the bill would take effect September 1, 2017.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 303 Facilities Commission, 304 Comptroller of Public Accounts, 802 Parks and Wildlife Department

LBB Staff: UP, KK, JSm