

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 17, 2017

TO: Honorable Carol Alvarado, Chair, House Committee on Urban Affairs

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB3919 by Thierry (Relating to the eligibility of certain municipalities to establish homestead preservation districts and reinvestment zones.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code allowing certain municipalities to establish homestead preservation districts and reinvestment zones. The bill would apply to the City of Houston.

The bill would take effect September 1, 2017.

Local Government Impact

According to the Comptroller of Public Accounts, the City of Houston indicated the bill would have a positive fiscal impact supporting affordable home ownership in locations with rapidly increasing home values.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, JGA, GG, BM