

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 26, 2017

TO: Honorable Angie Chen Button, Chair, House Committee on Economic & Small Business Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB3927 by Schaefer (Relating to requiring an economic development corporation to file with the comptroller a report regarding bonds issued by the corporation.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code requiring economic development corporations to submit a report to the Comptroller relating to any bonds issued by the corporation.

The bill would take effect September 1, 2017.

Local Government Impact

According to the Texas Municipal League, no significant fiscal impact is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, CL, GG, BM, LCO