

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION**

**April 29, 2017**

**TO:** Honorable Tracy O. King, Chair, House Committee on Agriculture & Livestock

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** **HB3969** by King, Ken (relating to a study regarding the feasibility of implementing a central filing system for the filing of financing statements for agricultural liens.),  
**Committee Report 1st House, Substituted**

<p><b>No significant fiscal implication to the State is anticipated.</b></p>
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The bill would amend the Business and Commerce Code to require the Secretary of State to conduct a study regarding the feasibility of implementing a central filing system for the filing of financing statements for agricultural liens.

The Secretary of State assumes any additional work associated with implementing the provisions of the bill could be absorbed using existing resources.

The bill would take effect on September 1, 2017.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts, 307 Secretary of State, 551  
Department of Agriculture

**LBB Staff:** UP, SZ, NV, ASa, SD, RC, MSO