

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 24, 2017

TO: Honorable Tan Parker, Chair, House Committee on Investments & Financial Services

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB4077** by Dukes (Relating to the disposition and identification of certain goods acquired by recycling entities and pawnbrokers; providing an administrative penalty.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Occupations Code and the Finance Code relating to the disposition and identification of certain goods acquired by recycling entities and pawnbrokers; providing an administrative penalty.

The bill requires pawnbrokers to report goods purchased or acquired to law enforcement agencies through a reporting database, but does not explicitly state which agency would create or operate the database. Depending on where the development of the database would occur, there could be an associated cost.

Administrative penalty amounts that would result from the provisions of the bill are not known, but are not anticipated to be significant.

Based on the analysis of the Office of the Attorney General, the Department of Savings and Mortgage Lending, the Department of Banking, and the Office of Consumer Credit Commission, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 304 Comptroller of Public Accounts, 405 Department of Public Safety, 450 Department of Savings and Mortgage Lending, 451 Department of Banking, 466 Office of Consumer Credit Commissioner

LBB Staff: UP, CL, EH, AO, JSm, JGA