# LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

### **April 26, 2017**

TO: Honorable Jim Murphy, Chair, House Committee on Special Purpose Districts

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB4270 by Isaac (Relating to the Anthem Municipal Utility District; providing authority to issue bonds; providing authority to impose assessments, fees, and taxes.), As

Introduced

### No fiscal implication to the State is anticipated.

The bill would amend the Special District Local Laws Code establishing the Anthem Municipal Utility District. The district would have authority for road projects. The district would have authority to issue bonds and other obligations, without an election. The district would have authority to impose an operation and maintenance tax and a contract tax.

The bill would take effect September 1, 2017.

#### **Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 

LBB Staff: UP, JGA, GG, BM