# LEGISLATIVE BUDGET BOARD Austin, Texas

### FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

#### **April 19, 2017**

TO: Honorable Jim Murphy, Chair, House Committee on Special Purpose Districts

FROM: Ursula Parks, Director, Legislative Budget Board

**IN RE: HB4275** by Lozano (Relating to the creation of the Ingleside Improvement District; providing authority to issue bonds; granting limited power of eminent domain; providing authority to impose assessments, fees, or taxes.), **As Introduced** 

#### No fiscal implication to the State is anticipated.

The bill would amend the Special District Local Laws Code establishing the Ingleside Improvement District. The district would have authority to engage in economic development activities. The district would have authority for road projects. The district would have authority to issue bonds and other obligations, without an election. The district would have authority to impose an operation and maintenance tax and a contract tax. The district would not have authority to exercise the power of eminent domain.

The bill would take effect immediately if the bill receives a two-thirds vote in each house; otherwise, the bill would take effect September 1, 2017.

## **Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: UP, JGA, GG, BM