

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

May 2, 2017

TO: Honorable Jim Murphy, Chair, House Committee on Special Purpose Districts

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB4282** by Bell (Relating to the powers, duties, and governance of the Westwood Magnolia Parkway Improvement District; authorizing assessments.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would amend Chapter 323, Acts of the 78th Legislature, Regular Session, 2003 relating to the Westwood Magnolia Parkway Improvement District. The district would have authority to impose assessments. The district would have authority to engage in economic development activities.

The bill would repeal Section 4, 10(b), 11, 15, 16, 19, and 23 of Chapter 323, Acts of the 78th Legislature, Regular Session, 2003.

The bill would take effect September 1, 2017.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: UP, JGA, GG, BM