

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION
Revision 1

April 11, 2017

TO: Honorable Dennis Bonnen, Chair, House Committee on Ways & Means

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB4293 by Craddick (Relating to the authority of the governing body of a taxing unit to waive penalties and interest on a delinquent ad valorem tax if the delinquency was not intentional or the result of conscious indifference.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend Chapter 33 of the Tax Code, regarding property tax delinquency, to allow the governing body of a taxing unit to waive penalties and interest on a delinquent tax if the taxpayer submits evidence showing that the delinquency was not intentional or the result of conscious indifference.

The bill would create a revenue loss to local taxing units to the extent that they waive delinquent tax penalties and interest based on taxpayer evidence showing that the delinquency was not intentional or the result of conscious indifference. The bill would not have an implication to the Foundation School Program, as penalties and interest are not included in those calculations.

The bill would take effect January 1, 2018.

Local Government Impact

Passage of the bill would create a revenue loss to local taxing units to the extent that they waive delinquent tax penalties and interest based on taxpayer evidence showing that the delinquency was not intentional or the result of conscious indifference.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, KK, SD, SJS