

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

May 22, 2017

TO: Honorable Eddie Lucio, Jr., Chair, Senate Committee on Intergovernmental Relations

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB4294 by Holland (Relating to the creation of the North Celina Municipal Management District No. 3; providing authority to impose taxes, levy assessments, and issue bonds.),
Committee Report 2nd House, Substituted

No fiscal implication to the State is anticipated.

The bill would amend the Special District Local Laws Code establishing the North Celina Municipal Management District No. 3. The district would have authority for improvement projects and services. The district would have authority to impose and collect assessments. The district would have authority to issue bonds and other obligations. The district would not have authority to exercise the power of eminent domain.

The bill would take effect September 1, 2017.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: UP, JGA, GG, BM