# LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

### May 24, 2017

**TO**: Honorable Joe Straus, Speaker of the House, House of Representatives

FROM: Ursula Parks, Director, Legislative Budget Board

**IN RE: HB4347** by Wray (Relating to the creation of the Midlothian Municipal Management District No. 3; providing authority to issue bonds; providing authority to impose assessments, fees, or taxes.), **As Passed 2nd House** 

### No fiscal implication to the State is anticipated.

The bill would amend the Special District Local Laws Code establishing the Midlothian Municipal Management District No. 3. The district would have authority of a water district and a road district. The district would have authority to issue bonds and other obligations. The district would have authority to impose an ad valorem tax.

The bill would take effect immediately if the bill receives a two-thirds vote in each house; otherwise, the bill would take effect September 1, 2017.

### **Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

#### **Source Agencies:**

LBB Staff: UP, SD, JGA, GG, BM