LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

March 8, 2017

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB10 by Hancock (Relating to insurance claims and certain prohibited acts and practices in the business of insurance.), **As Introduced**

No significant fiscal implication to the State is anticipated.

This bill would amend the Business & Commerce Code and the Insurance Code relating to insurance claims and certain prohibited acts and practices in the business of insurance. Based on information provided by the Texas Department of Insurance and the Office of Court Administration, it is assumed that the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council, 454

Department of Insurance

LBB Staff: UP, CL, EH, CP