LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

March 21, 2017

TO: Honorable Robert Nichols, Chair, Senate Committee on Transportation

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB28 by Creighton (Relating to the financing of ports in the state.), As Introduced

No significant fiscal implication to the State is anticipated.

The bill would amend the Transportation Code relating to the financing of ports in the state.

The bill would define "port access improvement project" and authorize the Texas Transportation Commission to provide funding for a port access improvement project from the Texas Mobility Fund. The bill would create the Ship Channel Improvement Revolving Fund as an account in the General Revenue Fund to be administered by the Texas Department of Transportation.

Based on agency responses, no significant fiscal implication to the State is anticipated. It is assumed that any additional duties and responsibilities required could be accomplished using existing agency resources.

This legislation would do one or more of the following: create or recreate a dedicated account in the General Revenue Fund, create or recreate a special or trust fund either with or outside of the Treasury, or create a dedicated revenue source. The fund, account, or revenue dedication included in this bill would be subject to funds consolidation review by the current Legislature.

The bill would take effect immediately upon enactment, assuming that it received the requisite two-thirds majority votes in both houses of the Legislature. Otherwise, it would take effect September 1, 2017.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 601 Department of Transportation

LBB Staff: UP, AG, EH, LBO