

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION**

**May 11, 2017**

**TO:** Honorable Dan Flynn, Chair, House Committee on Pensions

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: SB151** by Bettencourt (Relating to voter approval of obligations for certain municipal liabilities to a public pension fund.), **As Engrossed**

**No fiscal implication to the State is anticipated.**

The bill would amend the Local Government Code requiring majority voter approval before a municipality issues obligations for a pension fund.

The bill would take effect immediately if it receives two-thirds vote in each chamber; otherwise, it would take effect September 1, 2017.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** UP, AG, GG, BM