

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

March 16, 2017

TO: Honorable Joan Huffman, Chair, Senate Committee on State Affairs

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB151 by Bettencourt (Relating to voter approval of obligations for certain municipal liabilities to a public pension fund.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code requiring majority voter approval before a municipality issues obligations for a pension fund.

The bill would take effect immediately if it receives two-thirds vote in each chamber; otherwise, it would take effect September 1, 2017.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: UP, AG, GG, BM