

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 11, 2017

TO: Honorable Eddie Lucio, Jr., Chair, Senate Committee on Intergovernmental Relations

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB295 by Hinojosa (Relating to the issuance of certain capital appreciation bonds by political subdivisions.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Government Code by clarifying the issuance of capital appreciation bonds by a political subdivision for certain projects.

The bill would take effect September 1, 2017.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 352 Bond Review Board, 701 Texas Education Agency

LBB Staff: UP, JGA, GG, BM